

Car Raffle Rules and Regulations Volkswagen ID.4 Pro:

1. Eligibility: The car raffle is open to all legal United States residents, ages 18 and up, except for United Way of Asheville and Buncombe County and Mosaic Realty employees, who are not eligible to purchase tickets.

2. Raffle Tickets: Raffle tickets can be purchased online at <u>Drive for a Cause</u>. Each raffle ticket for the Volkswagen ID.4 Pro costs \$100 and can only be purchased by an eligible individual.

3. Ticket Limit: There is no limit to the number of raffle tickets an individual can purchase. However, bulk purchasing or reselling of raffle tickets is strictly prohibited. **600 tickets must be sold for the raffle to be held.**

4. Raffle Period: The car raffle will run from February 1st to May 2nd, 2024. All ticket purchases must be made within this period to be eligible.

5. Winner Selection: The winner will be randomly selected from all eligible entries. The drawing will take place at 9:00 pm on May 2nd at The Asheville Art Museum. The drawing process will be overseen by an independent third party C.P.A. firm to ensure fairness.

6. Winner Notification: The winner does not need to be present to win. The winner will be notified by phone or email within seven days of the drawing. If the winner cannot be reached

* Because the prize is valued at more than \$600, United Way is required to file IRS Form W-2G reporting the value of the prize as income to the winner. The winner must pay all applicable taxes (including income tax), title, and registration fees. Personal income tax payment is based on 25% of the fair market value of the car. The winner must pay all associated fees and taxes before taking possession of the vehicle.

within 7 days after the initial contact attempt, or if the winner is found to be ineligible, another winner may be selected.

7. Winner Verification: The winner may be required to provide proof of identification and eligibility before being declared the official winner and claiming the prize.

8. Prize Claim: The winner must claim the Volkswagen ID.4 Pro within 14 days from the date of notification. The winner is responsible for all taxes, fees, insurance, destination charges, and any other costs associated with the prize.

9. * **Transferability:** The prize may be redeemed for the market value of the car (not to exceed \$55,000), minus all applicable taxes.

10. Publicity Release: By entering the raffle, the winner agrees to allow Mosaic Realty and United Way of Asheville and Buncombe County to use their name, photograph, and any other relevant information for promotional purposes without any additional compensation.

11. Legal Compliance: This raffle is subject to all applicable laws and regulations. In the event that the raffle is prohibited or restricted by law, United Way of Asheville and Buncombe County reserves the right to cancel or modify the raffle without liability.

12. Release and Limitation of Liability: By participating in the raffle, each participant releases United Way of Asheville and Buncombe County and Mosaic Realty from any and all liability, claims, or actions of any kind arising out of or relating to the raffle or the prize awarded.

13. Governing Law: These raffle rules shall be governed by and construed in accordance with the laws of North Carolina.

14. Administration: The car raffle is administered by United Way of Asheville and Buncombe County, with detailed information available at <u>unitedwayabc.org</u>.

15. Disputes: Any disputes arising out of or in connection with the raffle shall be subject to the exclusive jurisdiction of the courts in Buncombe County.

IMPORTANT NOTE: In the event that ticket sales DO NOT reach the minimum required to hold the Car Raffle, ticket purchasers will be given two options:

- Convert their entry fee to a contribution to be proportionally distributed among the 15 benefiting nonprofits.
- Have their entry fee reimbursed.

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